

National Highways & Infrastructure Development Corporation

Minutes of Meeting

Minutes of Meeting of Empowered Financial Evaluation Committee (EFEC) dated 24.03.2020 for "Rehabilitation and up-gradation of road from design km 6.500 to km 19.300 (Total length: 12.800 km) of Agartala - Khowai section on NH 108 B to two lane with paved shoulder in the state of Tripura on EPC mode" held at NHIDCL, New Delhi on 24.03.2020

Having opened the financial bids of technically responsive bidders online through CPP Portal by EFBC on 23.03.2020 at 15:00 hrs, the financial bid has been evaluated and report is being submitted accordingly.

2. EFEC noted the financial quote of the bidders as under:

Sl. No.	Name of the Firm	Estimated cost of Project is Rs.92.99 Crore (Exclusive of GST)		
		Financial Quote (in INR) Exclusive of GST	% above or below the amount put to tender	Rank of Financial Proposal
1	M/s SHIVA BUILDTECH PVT. LTD	86,47,000,00/-	(-)7.01	L1
2	M/s CIVTECT (INDIA) PVT. LTD	102,97,000,00/-	(+)10.73	L2
3	M/s BINNI CONSTRUCTION	107,77,000,00/-	(+)15.89	L3
4	M/s RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED	125,53,65,000/-	(+)35.00	L4
5	M/s KMC Constructions Limited	135,00,00,000/-	(+)45.18	L5

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:-

- The bid price Rs. 86,47,000,00/- (Rupees Eighty six crore forty seven lakh only) quoted by M/s Shiva Buildtech Pvt Ltd. (which is 7.01% below) than the estimated cost of Rs 92.99 crore is the lowest quote among all the bidders. Therefore, the same is the lowest bidder as per clause 1.2.6 of the RFP and is recommended as selected bidder as per clause 3.3.1 of the RFP.
- The Committee further observed that the bid price of the selected bidder i.e M/s Shiva Buildtech Pvt Ltd is lower by less than 10% with respect to the estimated project cost (i.e Rs. 92.99 Cr.). The bidder shall furnish only performance security of 5% as per clause 2.21.1 of the RFP.

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iii. The selected bidder M/s Shiva Buildtech Pvt Ltd has to furnish a performance security of 5% amounting to Rs. 4,32,35,000/- (Rupees Four Crore thirty two lakh thirty five thousand only)

4. It was brought to the notice of the committee that AA&FS of the subject project under number - A-12025/4/2020/Tri-NHIDCL Cell dated 26.02.2020 having a total project cost of Rs. 165.55 Cr has been obtained.

5. Committee, after deliberation, recommended to award the work to selected bidder i.e M/s Shiva Buildtech Pvt Ltd at the quoted price of 86,47,000,00/- (Rupees Eighty six crore forty seven lakh only) with performance Bank Guarantee of Rs. 4,32,35,000/- (Rupees Four Crore thirty two lakh thirty five thousand only) after approval of Competent Authority

The meeting ended with vote of thanks to the chair.


(Manoj Sahay)
Director (A&F)
(Chairman)


(Ajay Alhuwalia)
ED-I
Member


(W. Blah)
ED-V
Member


(P. Mehra)
GM (Fin.)
Member


(K K Agarwal)
Dy. GM (Tech.)
(Member Secretary)

National Highways & Infrastructure Development Corporation

Minutes of Meeting

Minutes of Meeting of Empowered Financial Bid Opening Committee (EFBC) dated 23.03.2020 for "Rehabilitation and up-gradation of road from design km 6.500 to km 19.300 (Total length: 12.800 km) of Agartala - Khowai section on NH 108 B to two lane with paved shoulder in the state of Tripura on EPC mode" held at NHIDCL, New Delhi on 23.03.2020

1. Based on the report of the Technical Evaluation, the Empowered Technical Evaluation Committee (ETEC) in its meeting dated 12.03.2020 recommended opening of the financial bids of all the five Technically Responsive Bidders viz. **M/s BINNI CONSTRUCTION; M/s CIVTECT (INDIA) PVT.LTD; M/s SHIVA BUILDTECH PVT.LTD; M/s KMC CONSTRUCTION LIMITED; M/s RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED.** After obtaining the approval of the Competent Authority, the bidders were informed the schedule of the Financial Bid opening date i.e. 23.03.2020 at 15:00 Hrs as per clause 3.2 of RFP.
2. The Empowered Financial Bid Opening Committee (EFBC) opened the Financial Bids of all the five technically responsive bidders viz. **M/s BINNI CONSTRUCTION; M/s CIVTECT (INDIA) PVT.LTD; M/s SHIVA BUILDTECH PVT.LTD; M/s KMC CONSTRUCTION LIMITED; M/s RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED.** None of the technically responsive bidder or their authorized representative attended the meeting. Attendance sheet enclosed herewith.
3. The financial quotes of all the technically responsive bidders are as under:

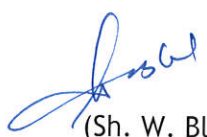
Sl. No.	Name of the Firm	Estimated cost of Project is Rs.92.99 Crore (Exclusive of GST)		
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4. Having opened the financial bid, the EFBC handed over the financial bids of all the aforesaid bidders on 23.03.2020 for evaluation and recommendation.
5. The meeting ended with vote of thanks to the chair.

on Leave
(Sh. Sandeep Kumar)
Manager (Fin.)
Member


(Sh. K K Agarwal)
Dy. General Manager(Tech.)
Member Secretary


(Sh. Y.C. Srivastava)
General Manager (Tech.)
Member


(Sh. W. Blah)
Executive Director-V (Tech.)
Convener